

# NEWS RELEASE

**TEC** EDMONTON  
Technology, Entrepreneur and Company Development



## TEC Edmonton's 1<sup>st</sup> Board of Directors to guide development agency with private-sector perspective

**October 30, 2006 (Edmonton)** – TEC Edmonton today announced the members of its first Board of Directors, comprised of experienced leaders mainly from the private-sector. Following the group's first meeting setting strategies for the technology commercialization organization, Dr. David Cox, CEO of TEC Edmonton, introduced the Directors in a press conference at the headquarters of Edmonton Economic Development Corporation (EEDC).

TEC Edmonton is a joint venture of the University of Alberta and EEDC that provides inventors, entrepreneurs, companies and investors access to expertise, resources and opportunities that help technology ventures succeed.

"As a fully engaged Board, these nine people will continually evaluate and re-evaluate our activities and strategically plan areas for greater development focus," said Dr. Cox. "It gives me great pleasure to introduce the people who will steer TEC Edmonton and set the strategies and services that will grow our region's next-generation economy."

**TEC** Edmonton's Directors will guide the organization in its efforts to help develop **T**echnology, **E**ntrepreneurs and **C**ompanies in the region. The Boar of Directors are:

- (Chair of the Board) **Dr. Gary Kachanoski**, Vice-President, Research, for the University of Alberta, and Professor in the Department of Renewable Resources
- (Vice-Chair) **Allan Scott**, President & CEO of EEDC, former partner in Riverview Venture Partners and President and COO of EdTel and then Telus
- **Richard L. Casey**, former Chairman and CEO of Scios Inc., former Executive Vice-President for ALZA Corporation, and GM for Syntex Corporation
- **Nancy Harrison**, past Senior Vice-President for Ventures West Management Inc.
- **Bruce Johnson**, retired President of Intuit Canada and Intuit UK
- **Wayne Karpoff**, Co-founder and CTO of YottaYotta Inc., Founding chair of the Alberta ICT Council and co-chair of the Digital Solutions Alliance.
- **Chris Lumb**, President & CEO, Micralyne Inc., Chair of the Board of Directors of CMC Microsystems, and on the Board of Trustees of the National Institute of Nanotechnology
- **Robert Teskey**, Managing Partner with FieldLaw
- **Dr. David Cox**, CEO, TEC Edmonton, former President and CEO of Quest PharmaTech Inc., CEO of Apotex Fermentation Inc., Synsorb Biotech Inc. and KS Avicenna Inc.

The TEC Edmonton joint venture was created in 2004 by co-locating several initiatives that shared a common purpose of commercializing technology in the region and growing the knowledge-based economy. In May 2006, the City of Edmonton ratified the joint venture and, with the University of Alberta, established detailed structure for the non-profit organization, including the establishment of the Board of Directors.

*TEC Edmonton is a joint venture of:*



For more information, contact:  
Jason Darrah, Communications  
TEC Edmonton  
Phone: (780) 492-3129 Cell: (780) 914-0180  
jason.darrah@TECedmonton.com  
[www.TECedmonton.com](http://www.TECedmonton.com)

## **Brief Bios for the TEC Edmonton Board of Directors**

**Allan Scott** is the President & CEO of Edmonton Economic Development Corporation, a wholly owned subsidiary of the City of Edmonton responsible for promoting business and tourism as well as operating the Edmonton Research Park and the Shaw Conference Centre. He was previously a partner in Riverview Venture Partners and served as President and Chief Operating Officer of EdTel and then TELUS Communications. Prior to joining TELUS, he held various executive positions with Canadian Utilities, including Vice President, Finance and Planning. Earlier in his career he had extensive energy industry experience at Ontario Hydro, Interprovincial Pipe Line Inc., and Foster Research. He is a graduate of the University of Alberta, with a B.Sc. in Mechanical Engineering. Mr. Scott also holds an MBA from York University. Mr. Scott joined the Art Gallery of Alberta (formerly Edmonton Art Gallery) Board in 1998. He has served as Chair of the Capital Project and is currently Chair of the Board. Allan is a member of the Board of Directors of Associated Engineering as well as several other non-profit community organizations.

**Dr. R. Gary Kachanoski** was appointed the University of Alberta's Vice-President (Research) and Professor in the Department of Renewable Resources on 1 August 2001. A native of Manitoba, he has previously held academic appointments at the University of Guelph and the University of Saskatchewan, where he was also Dean of Graduate Studies and Research. In 2005-06, researchers at the University of Alberta attracted more than \$400 million in external funding. The Vice-President is responsible for providing leadership and direction to research activities and initiatives on campus, and for creating a climate of support where individuals can achieve success. Awarded his PhD in soil physics from the University of California, Davis, in 1984, Gary is the Past-President of the Canadian Society of Soil Science, a Fellow of both the Canadian Society of Soil Science and Soil Science Society of America. He remains an active researcher and currently holds an NSERC Discovery grant.

**Bob Teskey**, is a Managing Partner with FieldLaw LLP, an Alberta-based legal firm with 85 lawyers and a staff of approximately 200 people in offices in Calgary, Edmonton and Yellowknife. Teskey's areas of specialization include Business Law, Transactional & Corporate Law, Contract Law, Corporate/Commercial law and Mergers & Acquisitions. Teskey has been an active member of the Edmonton community since being appointed to the Alberta Bar in 1970 after studying at the University of Alberta. Teskey was appointed Queen's Counsel in 1990. Teskey has served the community in many capacities including as a former member of the Alberta Business Corporations Act Review Committee and Law Society of Alberta Conduct Committee, as well as long-time legal advisor to the University of Alberta and the technology transfer unit.

**Bruce Johnson** retired in 2004 from Intuit after 12 years of building the Canadian and UK organizations into the market leaders in consumer and small business financial software. During his time with Intuit, Johnson grew the businesses from scratch to revenues of approximately \$115 million with approximately 450 full-time employees and around 200 seasonal staff. Johnson served as President and CEO of Intuit Canada and Intuit UK and Vice President of Intuit Inc. from 2000 to 2004. In 2000, when he took leadership of Intuit UK, it was losing money. In three years, Johnson almost doubled revenue at the UK business making it profitable with a 32% operating margin. By 2004, Intuit Canada was recognized as one of the best companies to work for in Canada and the combined revenues of Canada/UK were \$115 million with \$32 million in operating income. As President of Intuit Canada in 1999-2000,

*TEC Edmonton is a joint venture of:*



**UNIVERSITY OF  
ALBERTA**



Johnson acquired competitors HomeTax, CanTax and Greenpoint in moves to solidify tax software space. Johnson's rise to the head of a national corporate leader started when he co-founded WinTax in 1992, creating Canada's first Windows-based tax software company. The success of the startup attracted the attention of Chipsoft, a U.S. firm in the same space. Chipsoft acquired WinTax as it was merging with Intuit.

**Chris Lumb**, P.Eng., is President and CEO of Micralyne, Inc. Micralyne is a profitable, growing, MEMS (micro-electro-mechanical systems) developer and manufacturer based in Edmonton. It uses micro-machining technology to develop and manufacture miniaturized components that enable radical improvements in telecommunications, bioanalysis and automotive instrumentation. Micralyne has manufacturing and development partnerships in place with a number of major instrument companies, including JDSU, Kodak, and other market leaders worldwide. During the last 15 years, Micralyne has evolved into one of North America's leading commercial MEMS and Microsystems companies. The company operates a 40,000 sq. ft. facility in Edmonton and employs about 160 people. Lumb graduated from the University of Waterloo with a Bachelor of Applied Science in Chemical Engineering in 1982. He has been the CEO of Micralyne since 1994. Lumb has been involved in all aspects of Micralyne's development, including leading its transition from a university-owned not-for-profit to a privately held commercial company, generating long-term revenue growth throughout the company's history, and delivering profitable net income and return on equity since the company's inception. Lumb raised startup financing of over \$5 million for Micralyne's privatization, and has raised additional equity capital for Micralyne with orders of magnitude value increase for shareholders. Lumb also serves as the Chair of the Board of Directors of CMC Microsystems, and on the Board of Trustees of the National Institute of Nanotechnology. In addition, he is Co-Chair of NanoMEMS Edmonton, a public-private-partnership focused on development of micro- and nano-tech companies in the region.

**Nancy Harrison** was Senior Vice President, Ventures West Management Inc. from 2000 to 2005. Harrison joined Ventures West in 1993 and focuses her efforts on the life sciences sector. She is one of the most experienced biotech investors in the Canadian venture capital industry and has been instrumental in Ventures West's involvement with such success stories as Angiotech Pharmaceuticals, Inc. (TSE IPO, 1997, NASDAQ 2000) and AnorMed, Inc. (TSE IPO, 1999). Prior to joining Ventures West, Harrison worked as an engineer with Shell Canada and a consultant with ESSO in Eastern Europe. Harrison currently serves as a Director of Sembiosys Genetics Inc., Caprion Pharmaceuticals Inc., Celator Technologies Inc., NeurAxon Inc., and Oncogenex Technologies Inc. Harrison also donates her time to the SFU Biotechnology Advisory Council, as well as the UBC Faculty of Graduate Studies Advisory Council. She is a past winner of the Top 40 Under 40 Award, a national program that recognizes the professional and academic achievements of individuals under the age of 40. Harrison holds a Bachelor of Applied Science (Honours) from Queen's University and a MBA from McGill University.

*TEC Edmonton is a joint venture of:*



UNIVERSITY OF  
ALBERTA



Page 3 of 5

**Richard L. Casey** is a technology commercialization expert based in Los Altos, California. He was Chairman & CEO of Scios, Inc. from 1987 to 1998, in which time the company successfully developed NATRECOR (BNP) for acute congestive heart failure. The drug was approved in 2002 and is generating over \$500 million per year in sales. The company sold to Johnson & Johnson in 2002 for \$2.4 billion. Casey was responsible for reorganizing the company and refinancing in 1988 (including \$110 million in equity financing, \$30 million in preferred stock sales and \$75 million in upfront and milestone payments through product development agreements). Casey was Executive Vice-President, Pharmaceuticals, for ALZA Corporation from 1984 to 1987 during which he was responsible for approving the design and construction of a 200,000 sq. ft. manufacturing facility in Vacaville, CA, and overseeing the manufacture and sales of \$500 million in transdermal patches and controlled-release oral osmotic pharmaceutical pills over a 3-year period. From 1976 to 1984, Casey was General manager of Syntex Medical Diagnostics, a division of Syntex Corporation. Prior to Syntex he represented Eli Lilly in sales, marketing and market research areas. Casey has been on the Board of Directors for numerous companies, including Scios Inc., Karo Bio AB, Guilford Pharmaceuticals, Vivus Inc., Synsorb Biotech Inc., and Nexell Therapeutics. Casey remains an active member of the Board of Directors for Rockeby Biomed Ltd. Casey has a BSc in Chemistry and an MBA both from Stanford University.

**Wayne Karpoff** is co-founder and CTO of Edmonton-based YottaYotta Inc., a dominant player in next generation, geographically-deployed storage and data management technology. YottaYotta's customers and research partners include some of the most demanding data users in the world. YottaYotta is currently a private company having raised over \$90 million in equity financing. At YottaYotta, Wayne has filled a wide spectrum of senior management roles. Karpoff is the founding chair of the Alberta ICT Council, an organization that brings together ICT industry organizations from around the province along with government and institutional stakeholders in the growth of the ICT industry. Karpoff is also co-chair of the Digital Solutions Alliance, an organization that partners stakeholders with coalitions of Alberta SME's to commercialize technology required to address very large problems, such as scalable healthcare infrastructure. Karpoff has chaired several "Connector" events which matches Alberta companies with IP based opportunities in world markets. He also co-chairs the Edmonton ICT Cluster. Karpoff sits on the board of InfoTech, on IRC of iCORE, on the steering committee for the Banff Venture Forum, is a founding board member of the Alberta Chamber of Technologies, and sits on the advisory boards of several Edmonton companies. He has also served as president of several community boards outside the technology space. Prior to YottaYotta, Karpoff was president and founder of Myrias Computer Technologies Inc., a world technology leader in parallel supercomputing technology. Prior to Myrias, Karpoff worked and taught at the University of Alberta. He holds a BSc and MSs in Computing Science from the University of Alberta.

**Dr. David Cox** was appointed CEO of TEC Edmonton on 1 April 2006. He is an experienced leader in the public and private sectors with direct involvement in biotechnology organizations and an extensive background in non-biotech aspects of technology management. He has executive experience in medium-sized pharmaceutical companies as well as small biotech companies, and has working experience with capital markets in Canada and the United States. From February 2005 to April 2006, Dr. Cox served as President and CEO of Quest PharmaTech Inc, an Edmonton-based company which is publicly traded on the TSX(V) Exchange. Born in England, Dr. Cox graduated with a PhD in Microbiology from Leeds University in 1975. In 1988, he was recruited from his position as Head of the Biotechnology Department at South Bank

*TEC Edmonton is a joint venture of:*



UNIVERSITY OF  
ALBERTA



Page 4 of 5

Polytechnic in London, England, by the Alberta Research Council, where he served first as its Head of the Biotechnology Department and then Vice-President, Advanced Technologies until 1994. Prior to assuming his present position as CEO of Quest, Dr. Cox had spent 11 years as a biotech/pharmaceutical CEO, firstly for Apotex Fermentation Inc in Winnipeg, then SYNSORB Biotech Inc (a TSX and Nasdaq listed company based in Calgary) and finally KS Avicenna Inc, in Edmonton. Dr. Cox is a Director of Quest PharmaTech Inc. (Edmonton), the Shanghai Hua Gao Pharmaceutical Pellet Core Company (Shanghai, China), and SemBiosys Genetics Inc (Calgary). His corporate experience includes raising over \$50 million in public offerings and the development of a \$100 million drug, from R&D through registration and sales; and he directed the building of three drug manufacturing facilities. He was a member of the AHFMR Forefront Advisory Committee, which is involved in technology commercialization initiatives, and in 1997 he served as Chair of the Joint Industry-Federal Government Task Force on Biotechnology Clusters. Dr. Cox is also a member of BioAlberta's Board of Directors.

*TEC Edmonton is a joint venture of:*



UNIVERSITY OF  
**ALBERTA**

